LX International

3Q 2026 Earnings Release



Disclaimer

This company has adopted its financial statements under

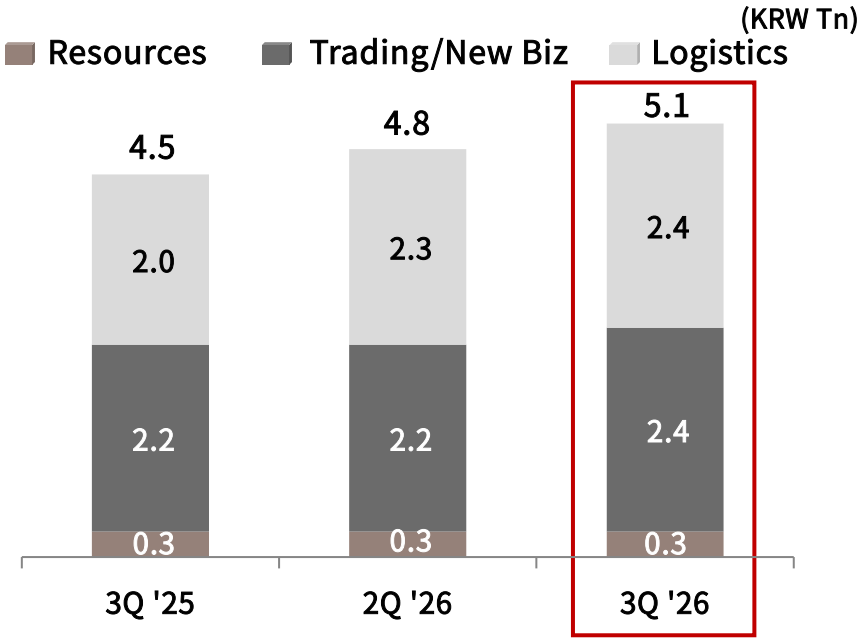
Korean International Financial Reporting Standards(K-IFRS).

This IR presentation has been prepared based on internally audited figures and

final figures may change due to the results of independent auditors' review.

3Q ’26 Results

Sales



❑ **YoY +0.6** (4.5→ 5.1)

- Increase in ocean freight rates
- Increase in market prices of major trading items

❑ **QoQ +0.3** (4.8→ 5.1)

- Increase in resources and LCD panel trading volume
- Increase in ocean freight rates

Profit/Loss

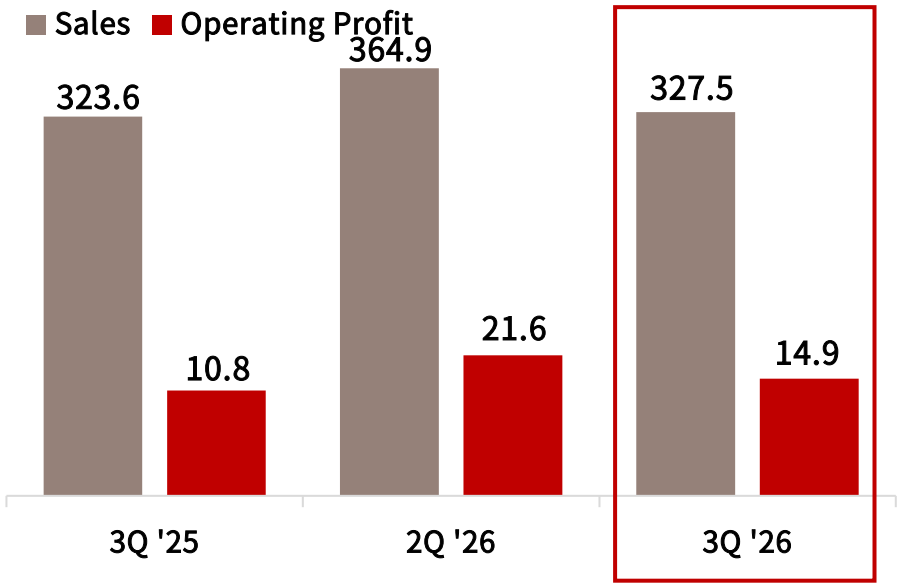
(KRW Bn)

Items	3Q ’25	2Q ’26	3Q ’26	YoY	QoQ
Operating Profit	64.8 1.4%	117.8 2.5%	143.1 2.8%	+121%	+21%
EBITDA	166.4 3.7%	229.2 4.8%	248.7 4.8%	+49%	+9%
Profit Before Tax	60.4	116.7	152.6	+153%	+31%
Net Profit	47.2	78.8	104.3	+121%	+32%

Resources

Results

(KRW Bn)



[Operating Profit]

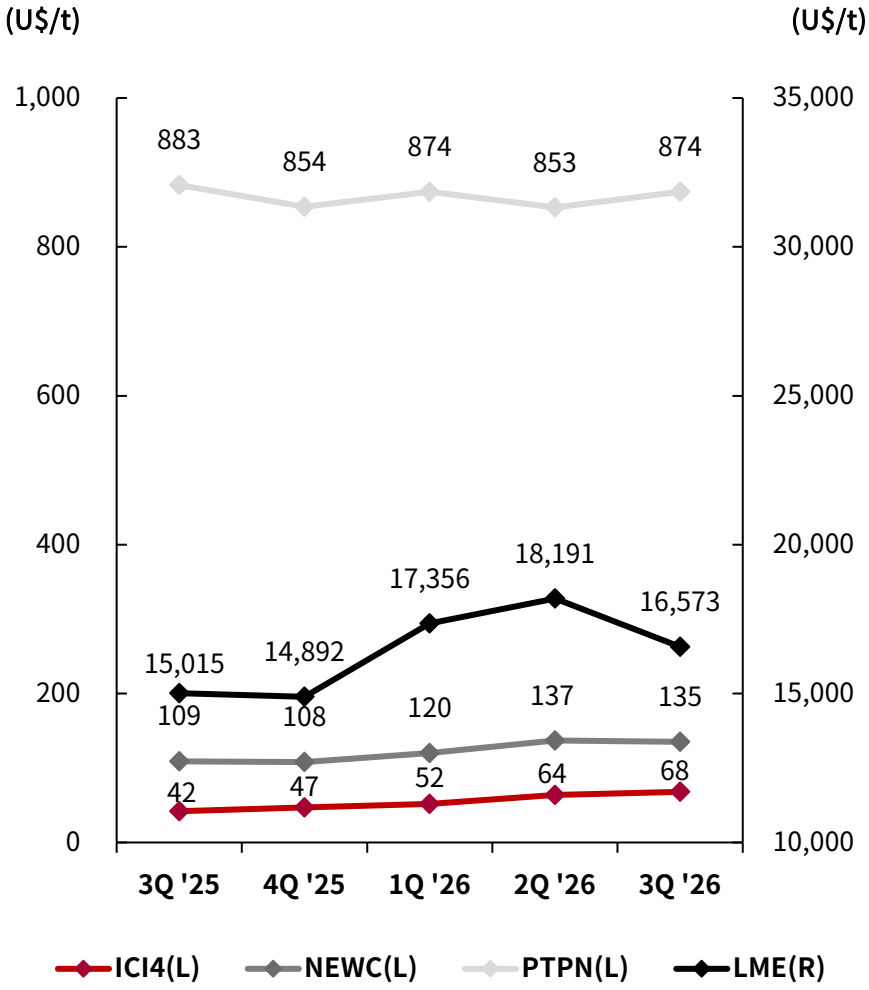
❑ **YoY +4.1** (10.8→ 14.9)

- Increase in coal prices

❑ **QoQ △6.7** (21.6→ 14.9)

- Decreased profit in AKP mine
- Decrease in CPO sales volume

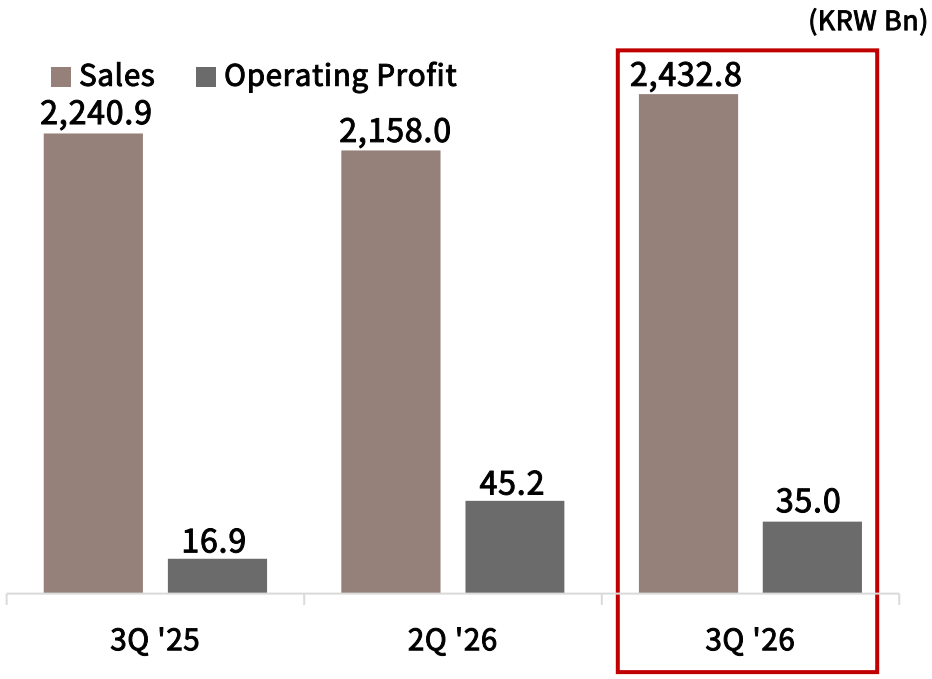
Commodity Prices



*ICI4(Indonesian Coal): Argus, GAR 4,200kcal
*NEWC(Australian Coal): Globalcoal, GAR 6,322kcal
*PTPN(Indonesian CPO): PT Perkebunan Nusantara CPO Tender Price
*LME(Nickel): London Metal Exchange, Nickel Spot Price

Trading/New Biz

Results



[Operating Profit]

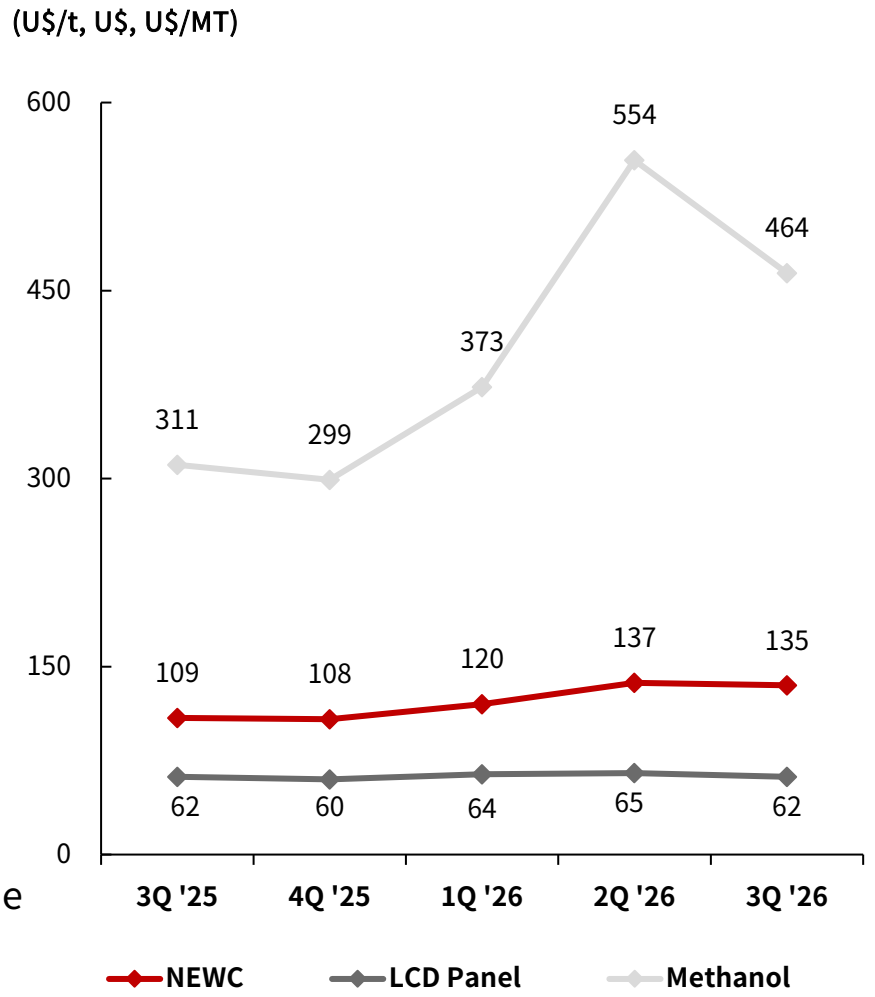
❑ **YoY +18.1** (16.9→ 35.0)

- Enhanced performance of major subsidiaries
- Increased profit from resources trading due to the increase in commodity prices

❑ **QoQ △10.2** (45.2→ 35.0)

- Declining profitability in resources trading

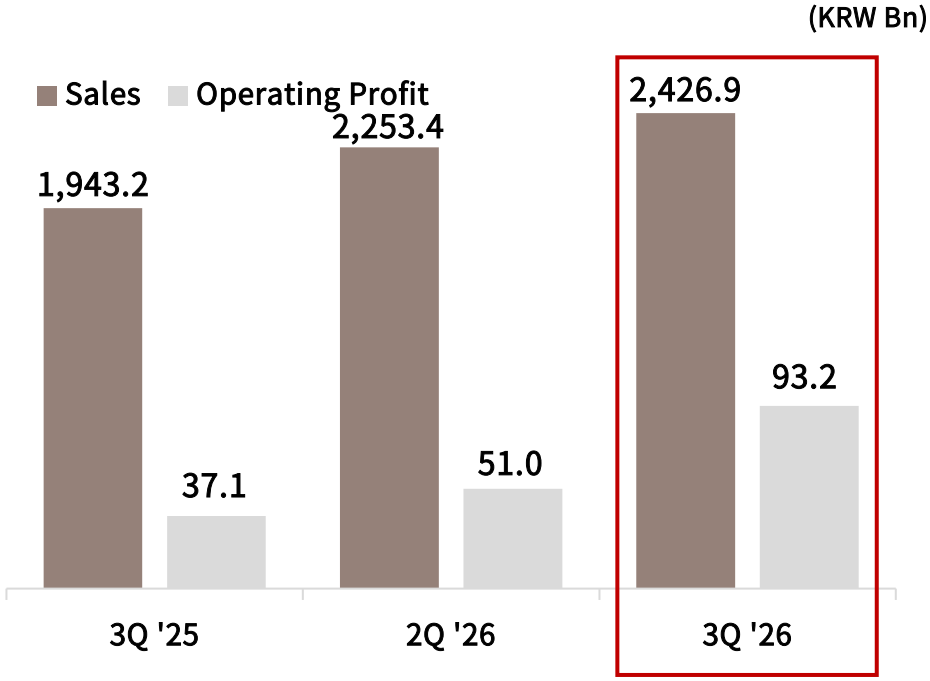
Prices of major products



*NEWC(Australian Coal): Globalcoal, GAR 6,322kcal
*LCD Panel: DSCC, 43'' FHD Price
*Methanol: Platts, CFR Korea

Logistics

Results



[Operating Profit]

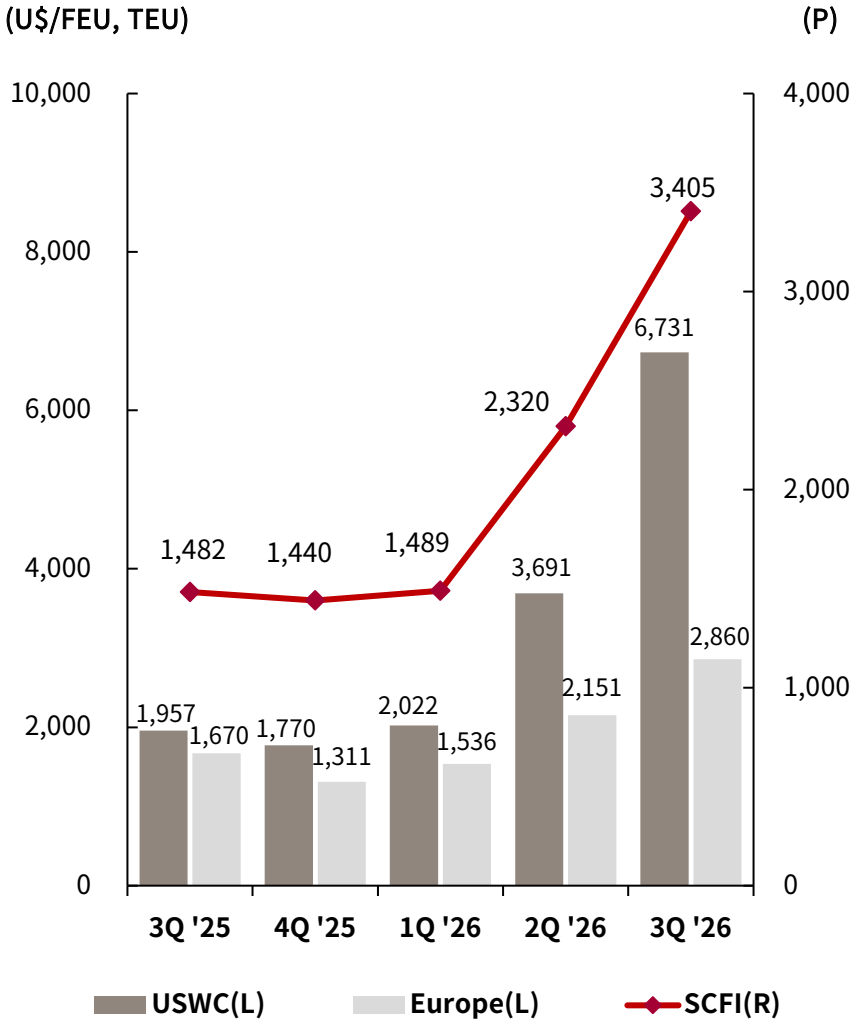
❑ **YoY +56.1** (37.1→ 93.2)

- Increase in ocean freight rates and volume

❑ **QoQ +42.2** (51.0→ 93.2)

- Increase in ocean freight rates

Freight Rates



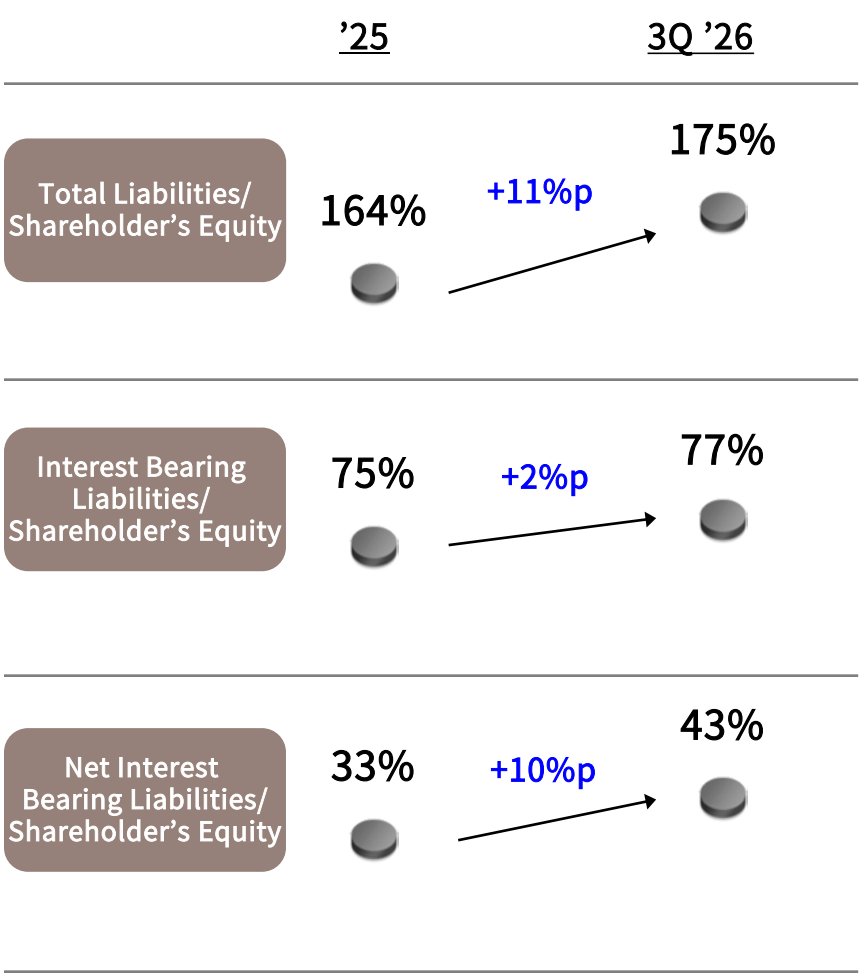
*USWC, Europe, SCFI: Shanghai Shipping Exchange

Financial Highlights

Financial Positions

(KRW Bn)	'25	3Q '26
Assets	**9,328.3**	**9,763.2**
Cash & Cash Equivalents	1,423.5	1,047.7
Trade Receivables	1,669.5	2,100.1
Inventories	907.1	1,019.2
Investments/Intangible Assets	2,239.5	2,147.8
Others[1)]	3,088.7	3,448.4
Liabilities	**5,792.6**	**6,215.5**
Trade Payables	1,565.9	1,705.3
Borrowings[2)]	2,649.2	2,719.8
Others[1)]	1,577.5	1,790.4
Shareholders' Equity	**3,535.7**	**3,547.7**
Capital Stock	193.8	193.8
Surplus, etc.	3,341.9	3,353.9
Net Borrowings[3)]	1,177.1	1,516.4

Financial Ratio



1) Others(Assets): Tangible Assets, Non-Trade Receivables / Others(Liabilities): Lease Liabilities, Non-Trade Payables
2) Short-term Borrowings + Long-term Borrowings + Current Portion of Bonds and Long-Term Borrowings + Bonds Payables
3) Net Borrowings = Borrowings - (Cash & Cash Equivalents + Short term financial instrument)

Balance Sheet (K-IFRS Consolidated)

(KRW Bn)

Items	2025				2026		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Assets	9,141.1	9,224.5	9,289.8	9,328.3	9,783.8	10,026.7	9,763.2
Current Assets	4,716.8	4,765.0	4,781.1	4,684.6	5,101.7	5,291.5	5,253.2
Cash & Cash Equivalents	1,185.6	1,416.6	1,450.0	1,423.5	1,216.7	1,186.9	1,047.7
Trade Receivables	1,652.4	1,491.9	1,676.3	1,669.5	2,059.3	2,076.1	2,100.1
Inventories	1,011.8	1,095.5	895.0	907.1	1,018.0	1,133.9	1,019.2
Other Current Assets	867.0	761.0	759.8	684.5	807.7	894.6	1,086.2
Non-Current Assets	4,424.3	4,459.5	4,508.7	4,643.7	4,682.1	4,735.2	4,510.0
Tangible Assets	1,972.1	2,049.1	2,108.0	2,053.2	2,140.2	2,165.9	2,059.4
Investments	912.4	965.5	952.9	1,020.0	949.0	997.0	1,007.9
Intangible Assets	1,263.3	1,203.4	1,202.7	1,219.5	1,239.3	1,231.4	1,139.9
Other Non-Current Assets	276.5	241.5	245.1	351.0	353.6	340.9	302.8
Liabilities	5,807.9	5,854.5	5,831.6	5,792.6	6,144.0	6,249.0	6,215.5
Current Liabilities	3,412.5	3,095.6	3,089.8	3,196.2	3,599.7	3,955.0	3,817.8
Trade Payables	1,508.1	1,493.7	1,511.7	1,565.9	1,717.3	1,767.6	1,705.3
Short-term Borrowings	306.2	194.8	127.3	75.6	164.8	284.3	276.0
Current Portion of Bonds and Long-Term Borrowings	471.6	504.2	467.8	535.0	623.5	753.6	660.2
Other Current Liabilities	1,126.6	902.9	983.0	1,019.7	1,094.1	1,149.5	1,176.3
Non-Current Liabilities	2,395.4	2,758.9	2,741.8	2,596.4	2,544.3	2,294.0	2,397.7
Bonds Payables	519.3	918.0	898.2	898.4	788.6	549.1	549.2
Long-term Borrowings	1,197.8	1,262.5	1,268.6	1,140.2	1,120.3	1,107.2	1,234.4
Other Non-Current Liabilities	678.3	578.4	575.0	557.8	635.4	637.7	614.1
Equity	3,333.2	3,370.0	3,458.2	3,535.7	3,639.8	3,777.7	3,547.7

Income Statement (K-IFRS Consolidated)

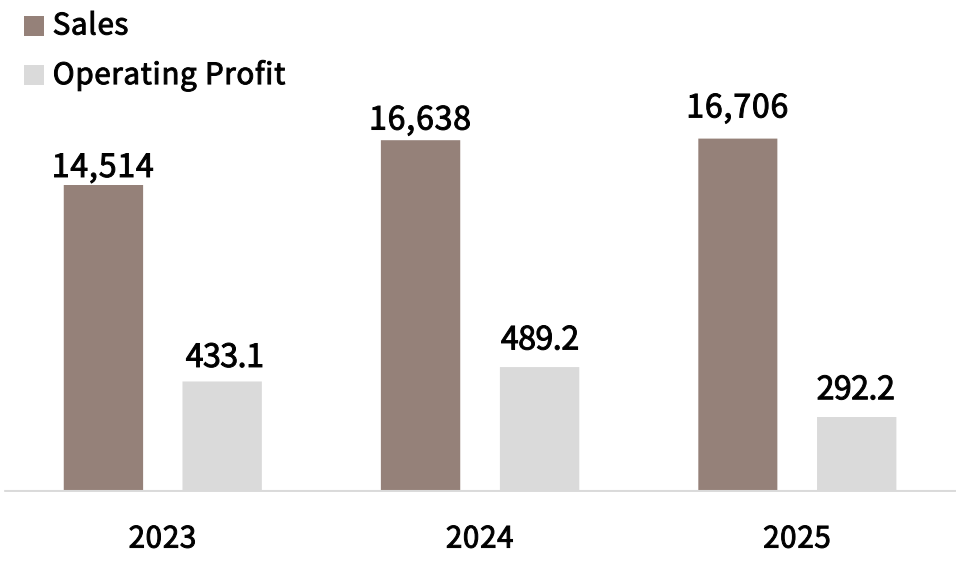
(KRW Bn)

Items	2025					2026			
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	Total
Sales	4,048.3	3,830.2	4,507.7	4,320.1	16,706.3	4,211.3	4,776.3	5,187.2	14,174.9
Cost of Sales	3,674.7	3,509.2	4,159.3	3,985.6	15,328.7	3,805.4	4,341.0	4,720.5	12,867.0
Gross Profit	373.6	321.0	348.4	334.5	1,377.6	405.9	435.3	466.7	1,307.9
SG&A Expenses	256.7	266.0	283.6	279.0	1,085.4	297.0	317.5	323.6	938.1
Operating Profit	116.9	55.0	64.8	55.5	292.2	108.9	117.8	143.1	369.8
Non-Operating Profit	0.5	9.6	(4.4)	(95.1)	(89.4)	13.6	(1.1)	9.5	22.0
Finance Income/Costs	(27.4)	(33.3)	(34.6)	(30.9)	(126.2)	(23.0)	(35.0)	(22.9)	(80.9)
Gain(loss) of Equity Method	19.1	37.3	30.9	45.9	133.2	34.6	35.0	28.0	97.6
Other Income and Expenses	8.8	5.6	(0.7)	(110.1)	(96.4)	2.0	(1.1)	4.4	5.3
Profit Before Tax	117.4	64.6	60.4	(39.6)	202.8	122.5	116.7	152.6	391.8
Income Tax	7.0	8.4	13.2	16.0	44.5	49.0	37.9	48.3	135.3
Net Profit	110.4	56.2	47.2	(55.6)	158.3	73.5	78.8	104.3	256.5
Owners of the Parent	100.0	52.6	42.6	(53.4)	141.8	62.3	68.2	76.6	207.1
Non-Controlling Interests	10.4	3.6	4.6	(2.2)	16.5	11.2	10.6	27.7	49.4

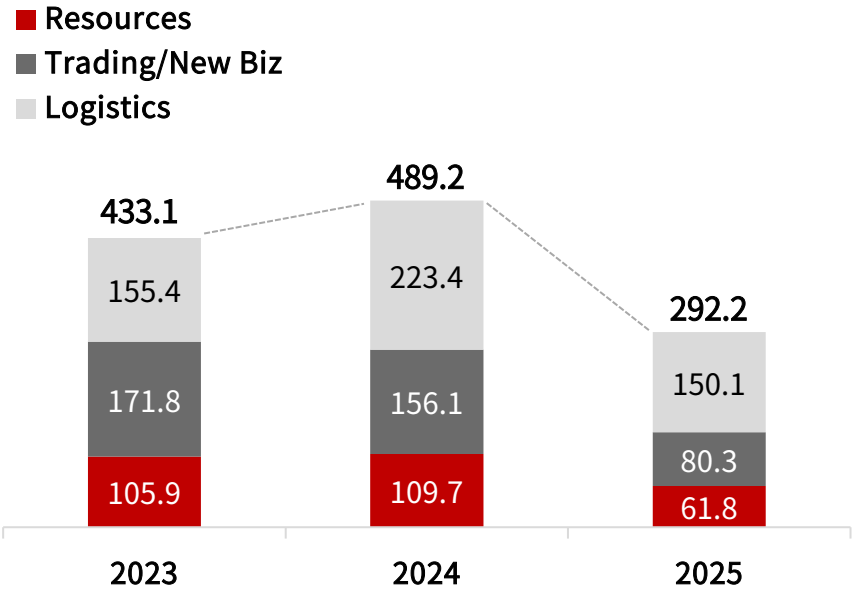
* The difference between Total and quarterly sum is due to rounding.

Business Overview

❑ Sales/Operating Profits (FY2023-FY2025) (KRW Bn)



❑ Operating Profit by Division (KRW Bn)



Resources

- **Develop & Operate Mines**
  - Invest/develop/operate coal mines
  - Invest/develop/operate nickel mine
    - Acquired AKP nickel mine in Indonesia (Jan '24)
  - Proceeding to acquire additional promising mineral assets
- **Produce Crude Palm Oil(CPO)**
  - Invest, develop, operate palm plantations (24k ha)
  - Produce Crude Palm Oil from company-owned mill

Trading/New Biz

- **Transaction service between buyer-seller**
  - Resources Trading (Coal, CPO, Nickel)
  - IT Components, Petrochemicals trading
  - Proceeding to develop food resources (fats and oils) & new materials trading
- **Expand Eco & Infrastructure Project**
  - Hasang hydropower (Indonesia)
  - Poseung Green Power (Korea)
- **Eco-friendly materials business**
  - Acquired LX Glas (Formerly Hanglas)

Logistics

- **Forwarding**
  - Sea: Container cargo, Bulk cargo
  - Air: Sea/Air-Air linked service
  - Rail: Provide service for Europe/Central Asia
- CL
  - Operate 380 global networks
  - Provide Installations, Inland transportation services