



Future in Business Solution

LX International contributes to enhancing customer competitiveness by delivering value that exceeds expectations. We discover and provide differentiated customer value to shape the future of Business Solution.

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About LX

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Overview

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History

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Affiliates

LX is a leading business group in Korea that creates new value by connecting advanced technologies with customers' lives, building on the legacy of its founding company, which has long transformed everyday life through innovation.

(as of 2025)

Total Revenue
USD 15,648 million

Operating Profit
USD 348 million

Total Employees
15,900

* Figures do not include performance and headcount of LX Holdings.

LX International
(including subsidiaries)

USD 11,738 million

LX Hausys
USD 2,233 million

LX Semicon
USD 1,152 million

LX MMA
USD 526 million

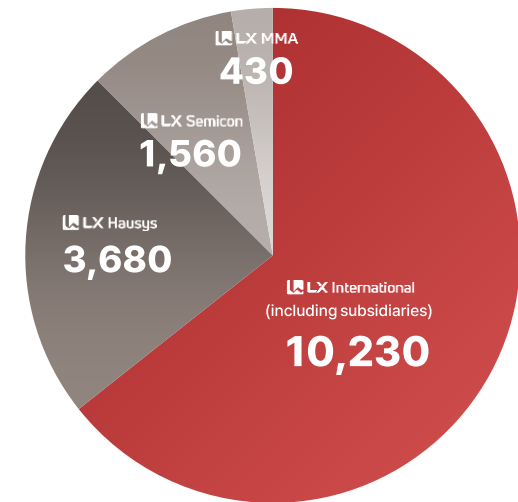
LX International
(including subsidiaries)

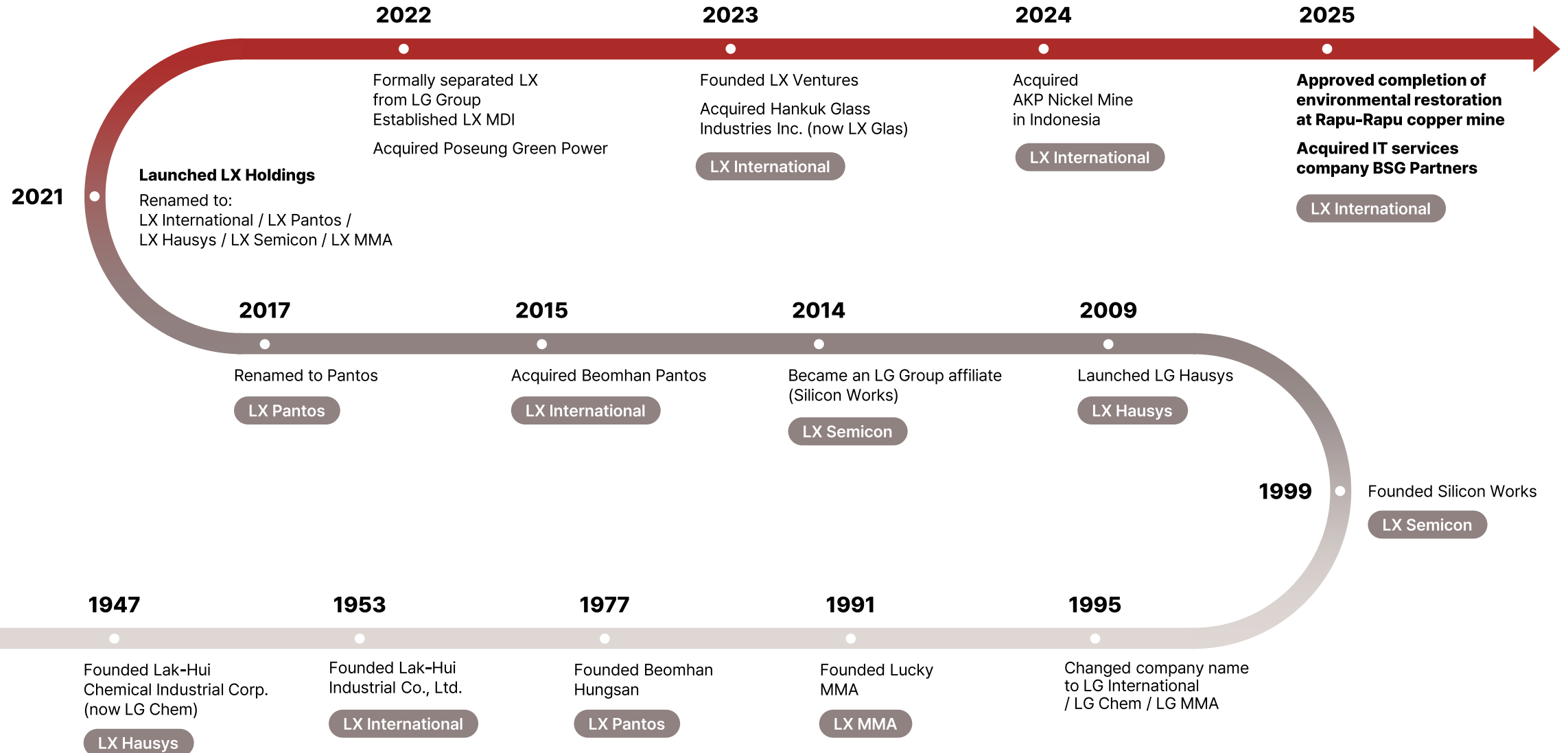
USD 205 million

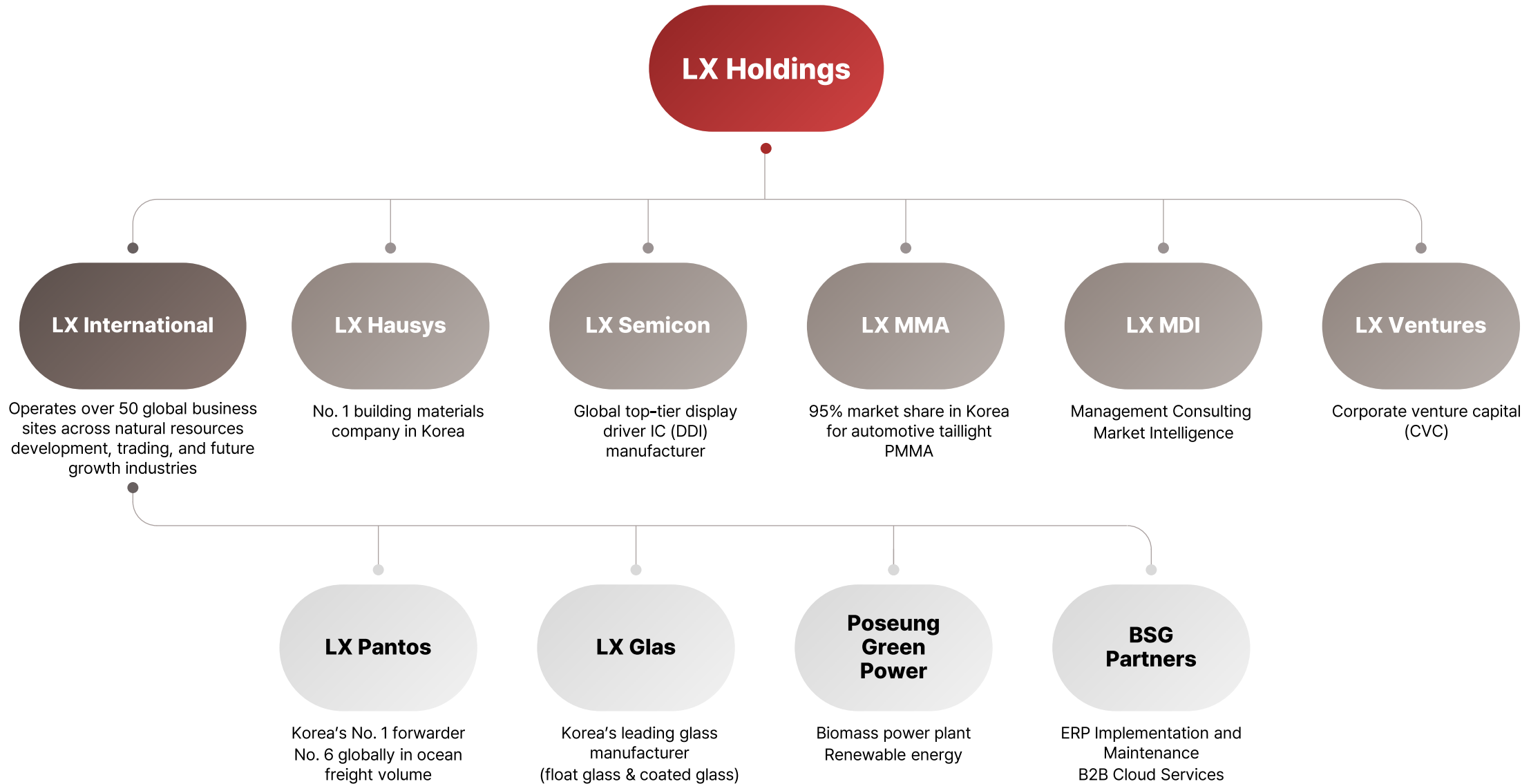
LX Hausys
USD 9 million

LX Semicon
USD 77 million

LX MMA
USD 57 million







About LX International

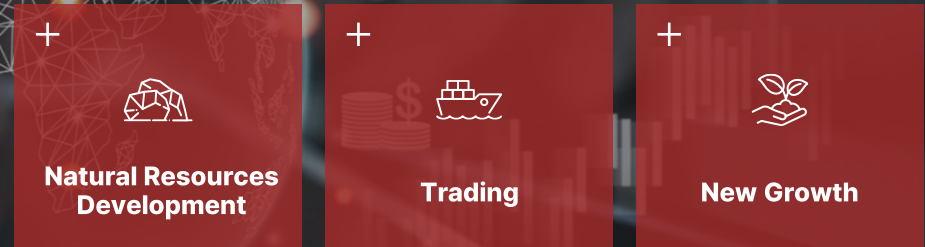
+
Overview

+
**Management
Philosophy**

+
History

+
**Global
Networks**

LX International contributes to strengthening customer competitiveness by delivering value that exceeds expectations. We discover and provide differentiated customer value to shape the future of Business Solution.



Business Performance (as of 2025)

Total Assets
USD 6,554 million

Revenue
USD 11,783 million

Operating Profit
USD 205 million

Key Subsidiaries

LX Pantos

LX Pantos is Korea's leading global logistics company, solidifying its position as a comprehensive logistics provider. With an expansive global network and advanced logistics information systems, the company connects major ports and airports around the world—creating value beyond logistics through its integrated network systems.

- Freight Transportation (Sea / Air / Rail)
- Contract Logistics
- Project Logistics
- e-Commerce Logistics
- SCM & Logistics Consulting

LX Glas

Founded in 1957 as Korea's first glass manufacturer, LX Glas has become a leader in the Korean glass industry. It built the nation's largest coated-glass processing plant and secured exceptional technological capabilities. As a leading glass specialist, LX Glas is pioneering eco-friendly and smart residential environments.

- Flat Glass for Architectural and Automotive Applications
- Coated Glass for Architecture
- Processed and Specialty Glass

Poseung Green Power

Poseung Green Power operates a biomass combined heat and power(CHP) plant located in the Poseung Industrial Complex in Pyeongtaek, Gyeonggi-do. Using wood-based biomass as fuel, the plant generates up to 43MW of electricity per hour and also supplies steam to tenant companies within the complex as part of a district energy business.

- Biomass Power Generation
- Electricity and Steam Supply

BSG Partners

As Korea's sole SAP Platinum Partner for the world's leading ERP solution, SAP, BSG Partners provides enterprise system operation and management services to more than 100 companies. As an AWS partner, the company has strong capabilities in cloud transformation and AI-based system implementation, and is expanding its business portfolio through large-scale contract wins for its proprietary HR solution.

- SAP Consulting and Managed Services
- Enterprise Cloud Infrastructure Implementation and Operations
- Enterprise AI System Development and Deployment
- HR Management System PeopleLOGIC

Future in Business Solution

+

Vision

LX International creates business solutions that preemptively solve client's pain points and differentiated values.

+

Mission

- Provide Critical resources to humanity
- Develop new business solutions
- Improve Client's competitiveness

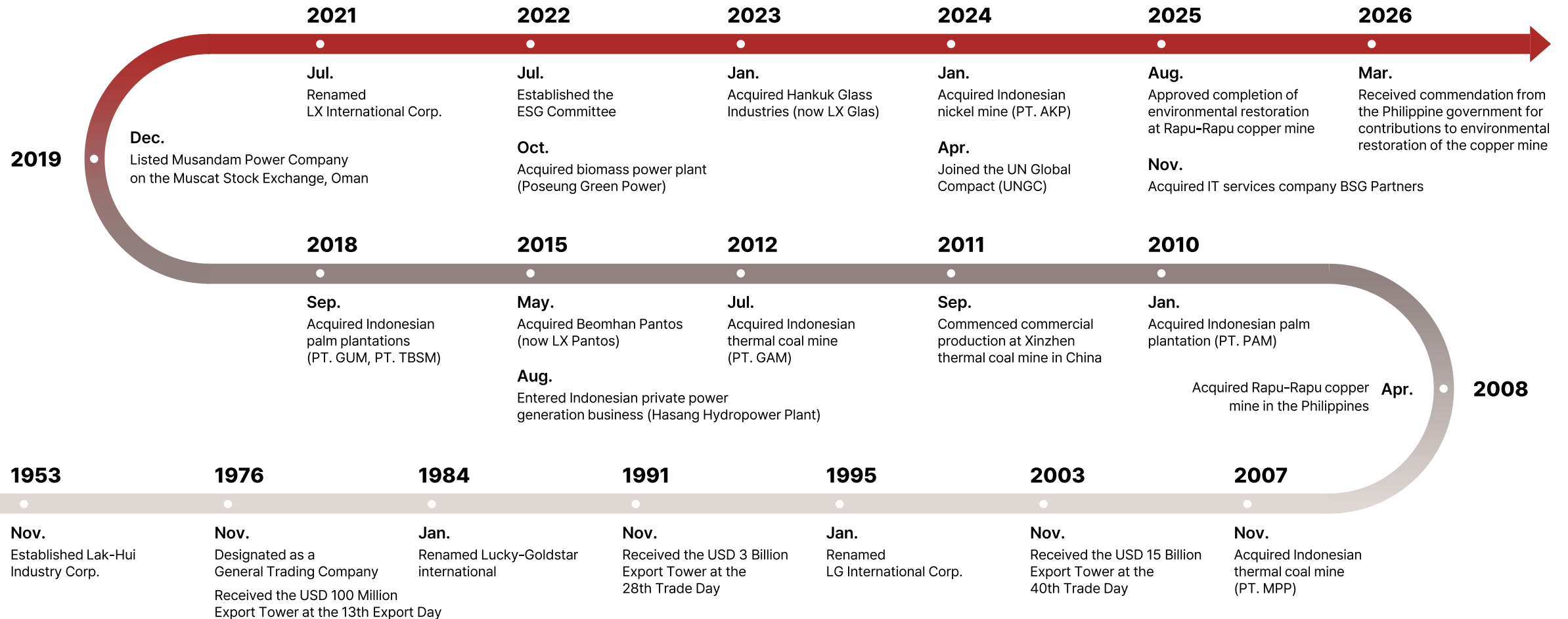
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Principles

- Stand by client's side always
- Try something new and difficult
- Become competitive talents
- Break down organizational barriers

LX International is dedicated to creating customer value and enhancing business value based on its vision of Future in Business Solution, aiming to become a forward-thinking and innovation-driven company.

Since its establishment in 1953 as Lak-Hui Industrial Corp., LX International has continuously evolved and grown, building the foundation of Korea's trade industry and contributing to national economic development.





Headquarters & Subsidiaries

- Headquarters: Seoul, Korea
- Subsidiaries :
LX Pantos (Seoul)
LX Glas (Seoul, Gunsan, Ulsan)
Poseung Green Power (Pyeongtaek)

Regional Strongholds (4)

- Indonesia Regional HQ
- India Regional Office
- China Regional Office
- Middle East Regional Office

Overseas Corporations (7)

- Indonesia
- Japan
- Singapore
- China (Hong Kong)
- China (Shanghai)
- United States
- Europe (Germany)

Overseas Branches (18)

- Beijing
- Ordos
- Guangzhou
- Shenzhen
- Ho Chi Minh City
- Hanoi
- Taipei
- Bangkok
- Dubai
- Muscat
- Moscow
- Istanbul
- Mumbai
- New Delhi
- Qingdao
- Lanzhou
- Yangon
- Manila

Invested Assets (18)

- PT.AKP Nickel Mine (Indonesia)
- PT.GAM Bituminous Mine (Indonesia)
- PT.MPP Bituminous Mine (Indonesia)
- PT.PAM Palm Plantation (Indonesia)
- PT.TBSM Palm Plantation (Indonesia)
- PT.GUM Palm Plantation (Indonesia)
- PT.BNE Hydroelectric Power Plant (Indonesia)
- Xinzheng Bituminous Mine (China)
- Tianjin Steel Processing Plant (China)
- LG Bohai Chemical Plant (China)
- Wuwei Cogeneration Power Plant (China)
- Inner Mongolia Urea fertilizer Plant (China)
- Haiphong Steel Processing Plant (Vietnam)
- PWPC Coil Center (Poland)
- LX Sakha Center (Russia)
- LNG Project (Qatar)
- Musandam Power Plant (Oman)
- BI Aust (Australia)

LX International Business Overview

+
**Natural
Resources
Development**

- + Minerals
- + Palm

+
Trading

- + Minerals & Oils
- + Industrial Materials & Components

+
New Growth

- + Power & Infrastructure
- + Carbon Credits & New Growth



**Natural Resources
Development**



Trading



New Growth

LX International contributes to enhancing customer competitiveness by delivering value that exceeds expectations.

We organically link diverse business areas while actively venturing into new fields, building a stable and balanced business portfolio.

To prepare for a sustainable future, we are expanding into promising future businesses.

Minerals

Securing Key Resource

LX International is developing strategic mineral resources such as bituminous coal, nickel, bauxite and copper in Indonesia, China, and other countries. Leveraging its capabilities in resource development, trading, and project organizing, the company is expanding its presence across the value chain for secondary batteries and electric vehicles. It actively pursues upstream (e.g., key mineral development), midstream (e.g., battery materials supply), and downstream business opportunities (e.g., battery recycling and component supply chain management), strengthening its long-term competitiveness.

Mine Development & Operations

- ✓ End-to-end execution of mine development, investment, production, operations, and sales
- ✓ Continuously expanding volume, diversifying procurement and sales channels

Nickel Mine Development & Operations

- ✓ AKP Nickel Mine in Indonesia (Acquired in January 2024)

Investment Asset Status

Type	Bituminous Coal		Nickel	Copper
	GAM Mine	Xinzhen Mine	AKP Mine	Rapu Rapu Mine
Location	Indonesia	China	Indonesia	Philippines
Equity Stake	60%	30%	69.57%	42%
Reserves (Est.)	300M tons	120M tons	36M tons	-
Production (2025)	21.6M tons	8.0M tons	2.7M tons	Completed Environmental Restoration

Nickel Production Expansion Plan



Pursuing Business Opportunities in 'Future-Critical Minerals'





GAM Bituminous Coal Mine, Indonesia

Diversifying the resource portfolio through proven operational capabilities

LX International has successfully operated the GAM bituminous coal mine in Indonesia, leveraging stable operations and strong profitability to build a competitive edge in the resource development sector. Based on this foundation, the company is actively pursuing strategic portfolio diversification into future-critical minerals such as nickel, bauxite and copper.

+

Indonesia

Location

+

60%

Equity Stake

+

21.6M tons

Annual Production
(as of 2025)

Xinzhen Bituminous Coal Mine, China

Diversifying the resource portfolio through proven operational capabilities

LX International has invested in a bituminous coal mine located in China's largest coal-producing region, Inner Mongolia. By partnering with a local operator, the company has established a stable and reliable operational structure. The high-calorific-value bituminous coal produced from the Xinzhen Mine is primarily supplied to the domestic Chinese market, strengthening its role as a strategic hub capable of responding flexibly to changes in China's energy demand.

<p>+ China Location</p>	<p>+ 30% Equity Stake</p>	<p>+ 8.0M tons Annual Production (as of 2025)</p>
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AKP Nickel Mine, Indonesia

Development of core battery minerals and materials

LX International became the first Korean company to acquire management control of an overseas nickel mine and is currently operating the AKP Nickel Mine in Indonesia. The company is also working to secure additional nickel assets while expanding into the battery materials value chain, including Nickel Sulfate, MHP(Mixed Hydroxide Precipitate), precursors, and cathode materials.

+
Indonesia
Location

+
69.57%
Equity Stake

+
2.7M tons
Annual Production
(as of 2025)



Rapu Rapu Copper Mine, the Philippines

New investment in copper assets – a key resource in the power sector

LX International has successfully carried out the development and operation of a copper mine in the Philippines. After mine closure, the site underwent environmental restoration, becoming the first official mine rehabilitation case in the country. Building on this operational experience, the company is currently exploring investment opportunities in copper assets, which are considered a core strategic resource in the era of AI and the expanding electricity market.

+
Philippines
Location

+
42%
Location

+
**Completed
Environmental
Restoration**

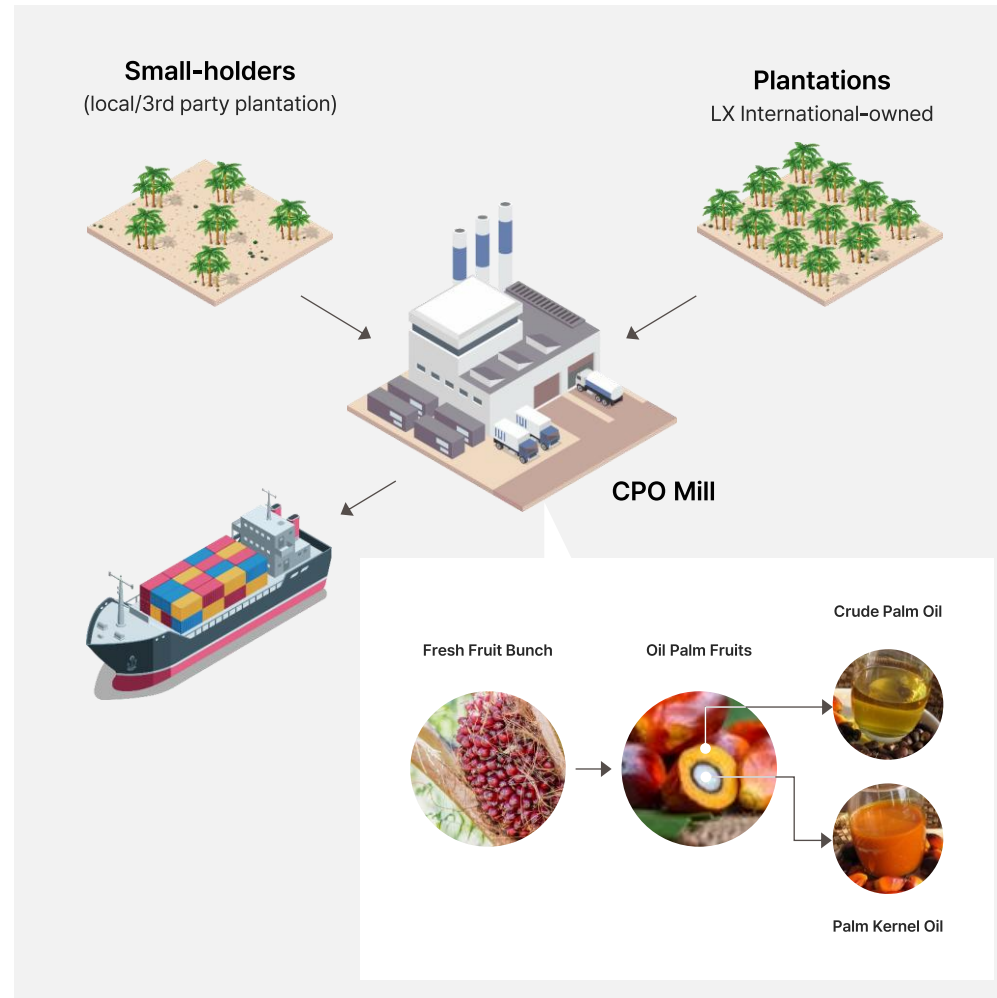
Palm

Securing Key Resources

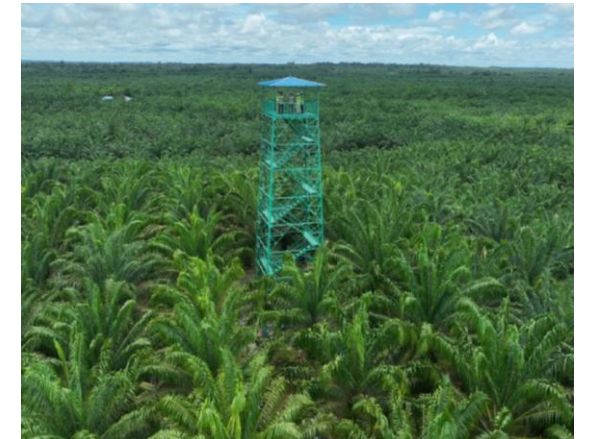
LX International operates three palm plantations and CPO(Crude Palm Oil) production facilities in West Kalimantan, Indonesia. Through these assets, the company ensures stable supply of CPO to the global market.

Palm Plantation Operations

- ✓ Investment, development, and operation of three palm plantations in Indonesia
- ✓ Production and distribution of Crude Palm Oil(CPO)



LX International has obtained RSPO(Roundtable on Sustainable Palm Oil), a global sustainability certification, as well as ISPO(Indonesia Sustainable Palm Oil), the national certification scheme of Indonesia. The company is building an eco-friendly plantation model by operating biogas power plants that utilize wastewater generated from its plantations.





Palm Plantations

+	+	+
Indonesia	100%	24,000ha
Location	Equity Stake	Planted Area

PAM Plantation

+	+
91,000 tons	RSPO*
CPO Production (as of 2025)	Certification

TBSM Plantation

+	+
58,000 tons	ISPO*
CPO Production (as of 2025)	Certification

GUM Plantation

+	+
41,000 tons	ISPO*
CPO Production (as of 2025)	Certification

*RSPO : Roundtable on Sustainable Palm Oil

*ISPO : Indonesia Sustainable Palm Oil

Minerals & Oils Trading

Providing integrated trading solutions

LX International trades key resources and materials such as bituminous coal, nickel ore, palm oil. Leveraging its global network, infrastructure, and industry-specific trading capabilities, the company provides differentiated customer value through integrated business solutions that connect suppliers and buyers.

Minerals Trading

- ✔ **Stable supply of resources and raw materials based on strategic investments**
 - Diversifying the mineral trading portfolio with bituminous coal, nickel, and new minerals over the mid to long term
 - Entering targeted markets by region and mineral type, securing large-scale supply channels, and exploring joint investment opportunities

Category	Bituminous Coal	Nickel Ore	New Minerals
Volume (per year)	30M tons	3.5M tons	Bauxite, Copper etc.
Investment Assets	GAM Mine in Indonesia, Xinzhen Mine in China	AKP Mine in Indonesia	
Supply Regions	China, Indonesia, India, Southeast Asia, Korea, etc.		



Nickel



Bauxite



Copper

Minerals & Oils Trading

Providing integrated trading solutions

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Oil Trading

- ✓ **Stable supply of palm oil(CPO) based on investment assets**
 - Continuously expanding sales and distribution volume by leveraging the palm industry network
 - Expanding the supply of palm-related products while identifying new oil trading opportunities and reviewing potential co-investments

Category	CPO, RPO	Palm byproducts, Used Cooking Oil(UCO), Soybean Oil, Other edible oils
Volume (per year)	1.2M tons	Under development
Investment Assets	Pam Plantations(PAM, TBSM) in Indonesia	
Supply Regions	China, Indonesia, India, Southeast Asia, Korea, Middle East	



Oil Palm Tree



Oil Palm Fruits



Crude Palm Oil

Industrial Materials & Components Trading

Providing integrated trading solutions

LX International trades key resources and materials such as petrochemicals, steel products, and IT components. Leveraging its global network, infrastructure, and industry-specific trading capabilities, the company provides differentiated customer value through integrated business solutions that connect suppliers and buyers.

Industrial Materials Trading

- ✔ Trading of chemical products such as methanol
- ✔ Equity investments in petrochemical plants and exclusive offtake rights
- ✔ Investment and operation of steel processing plant
- ✔ Exploring new business opportunities in promising sectors such as secondary batteries and EVs

Investment Asset Status

Urea	Inner Mongolia Urea Plant	China
PVC	LG Bohai Plant	
Steel Coil	Tianjin Steel Processing plant	Vietnam
	Haiphong Steel Flower	
	PWPC Coil Center	Poland
Glass	LX Glas	Korea

New Business Areas

Battery Materials	Nickel intermediates (Nickel Sulfate, MHP), precursors, cathode materials
Metals	Steel sheets, steelmaking raw materials, and auxiliary materials for EVs
Petrochemicals	High-performance chemical materials
Glass Raw Materials	Silica sand, Soda ash



Tianjin Steel Processing plant, China



LX Glas's Manufacturing Plant, Korea

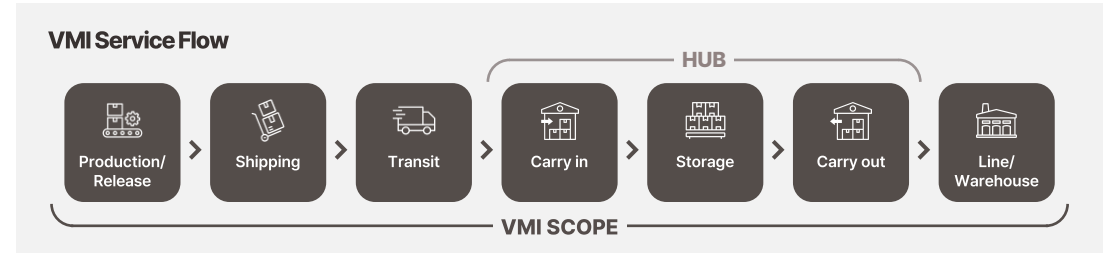
Industrial Materials & Components Trading

Providing integrated trading solutions

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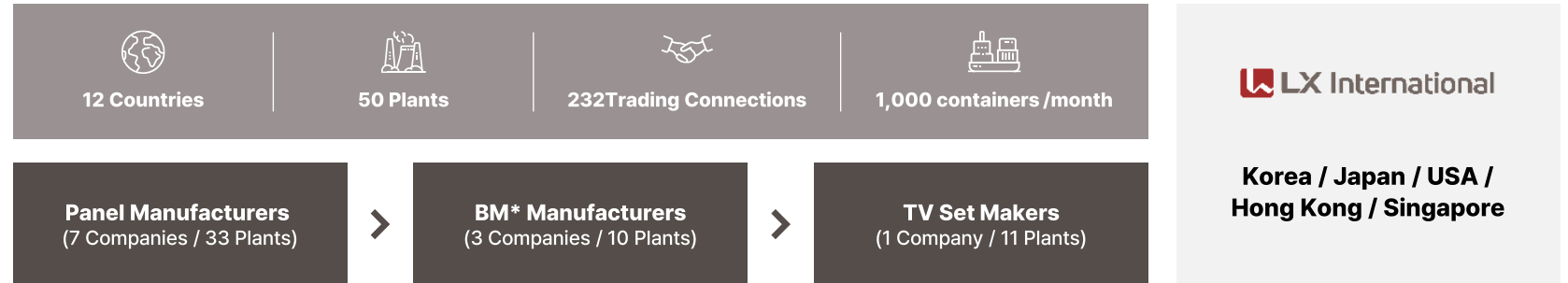
IT Component Trading

- ✓ **Transaction support services for suppliers and buyers**
 - Inventory and logistics management
 - Procurement and risk management
- ✓ **Integrated supply chain solutions(VMI*)**
 - Optimizing the cost structure across business processes (purchasing, procurement, customs clearance, warehousing, operations, and transportation) and delivering differentiated value to customers



* VMI (Vendor Managed Inventory): A supply chain management strategy in which inventory is managed by the supplier based on the demand and production plans of the customer, enabling timely and efficient deliveries.

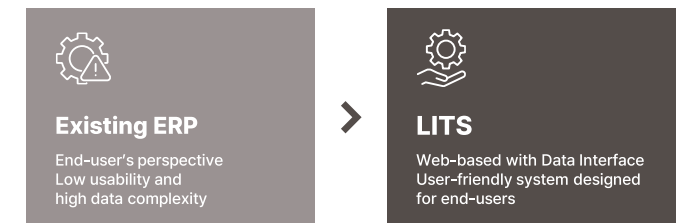
Display Material VMI Trading Structure



*Back light unit Module

Real-Time Data Management System (LITS)

LITS (LX International Trading System) is a business support system that enables sustainable operations by integrating data across companies. It is currently connected with over 50 plants of global top-tier LCD manufacturers and 6 international logistics hubs, including logistics partner systems. The system enables real-time visibility into logistics status, warehouse inventory, purchase/sales data, and production information, helping minimize waste and enable fast, data-driven decision-making.



New Growth

Developing Next-Generation Energy Sources

LX International is expanding its portfolio in renewable energy, including biomass, hydropower, solar, and biogas.

The company secures and trades carbon credits from these activities, while also developing and investing in clean fuel businesses as part of its efforts to discover next-generation energy sources.

Power & Infrastructure Business

- ✓ **Promoting Renewable Energy Projects**
 - Biomass power in Korea, hydropower and solar energy in Indonesia, etc.
- ✓ **Operation and Management of Infrastructure Assets**
 - Urea fertilizer plant in China, combined heat and power(CHP) plant in China, gas-fired power plant in Oman



Hasang Hydropower Plant, Indonesia

Carbon Credits & New Growth Business

- ✓ **Carbon Credit Development and Commercialization**
 - Hydropower and palm-based biogas plants in Indonesia
- ✓ **Seeking opportunities for ESS business, a key solution for stable power supply and securing resilience in the power grid**
- ✓ **Developing new businesses aimed at entering emerging markets such as the Middle East and India**



Biogas Power Plant, Indonesia

Power & Infrastructure Business

Asset Portfolio Overview



Poseung Biomass Power Plant



Hasang Hydropower Plant



Musandam Gas Power Plant



Wuwei CHP Plant



Inner Mongolia Urea Plant

Location	Pyeongtaek, Korea	Indonesia	Oman	China	China
Equity Stake	63%	95%	18%	30%	29%
Output Type	Electricity	Electricity	Electricity	Electricity	Urea(Prilled)
Capacity / Annual Production	43MWh	41MWh	120MWh	700MWh	1.05M tons

Carbon Credit Business

Carbon Credit Project Status

Category	Renewable Energy	Biogas Power Plant	
Description	Contributing to carbon reduction by replacing fossil fuel-based energy with eco-friendly renewable power	Generating electricity and steam by capturing methane gas emitted during wastewater treatment from crude palm oil mills	
Location	Hasang Hydropower Plant, Indonesia	Palm Plantation(TBSM), Indonesia	Palm Plantation(PAM), Indonesia
Annual Carbon Credit Generation	21M tons	4M tons	6M tons



Hasang Hydropower Plant, Indonesia



Biogas Power Plant at TBSM, Indonesia

Sustainability Management

+
ESG

+
Social
Contribution

+
Key
Achievements

Sustainable Future with Business Solution

Environmental

Climate Change Response

- Expanding greenhouse gas emission management
- Establishment 2050 Carbon Neutral Roadmap

Environmental

Resource Usage and Circular Economy

- Control waste, air/water pollutants
- Recycling / Reuse

Social

ESG Risk Management in the Supply Chain

- Establishment of partner management system
- Conduct supply chain ESG assessment

Social

Safety and Health Management

- Introduction of Safety and Health Management System
- Risk assessment, improvement, and preventive activities

Social

Talent Acquisition and Development

- Establishment of strategy to secure talent
- Operation of employee training program

Environmental

Sustainable Business Operations

- Secondary battery core mineral and material business
- Renewable power generation and securing carbon emission rights

Environmental

Environmental Management Strategy and System

- Establishment of company-wide environmental Management system
- Biodiversity conservation activities

Governance

Board Roles and Responsibilities

- Holding ESG Committee
- Operate an integrated risk management system across the enterprise

Governance

Jeong-do Management

- Compliance with LX ethical norms
- Compliance management system certification

Economy

Generating Sound Economic Performance

- Efficiency of asset operations, maximization of profits
- Advance future business portfolio

LX International promotes various social contribution activities centered on LX Group's core values - Link, Future, and Human.

Link

Domestic community contribution activities

- Participation in the Gwanghwamun One Team*

*A community partnership of companies and organizations located in the Gwanghwamun area, including LX International

Link

Overseas community contribution activities

- Building village bridges and repairing local roads
- Providing medical services to local residents
- Supporting primary and secondary education

Future

Activities for Children and Youth

- Sponsoring local children's centers
- Supporting the operation of childcare facilities

Future

Activities for Environmental Conservation

- Organizing environmental clean-up plogging events
- Promoting biodiversity initiatives

Human

Support for the Underprivileged

- Volunteering for kimchi-making to support elderly living alone
- Fulfilling wishes of children with rare and incurable diseases
- Hosting a charity blood donation campaign



Key Achievements

Overall

Environmental

Social

Governance

Headquarters

Received **integrated grade A** from KCGS (2025)

Headquarters

Subsidiaries

Overseas Affiliates

Established a **2050 Carbon Neutral Roadmap** (2025)

Headquarters

Established **ESG Management** for Supply Chains (since 2024)

Headquarters

Selected as the **Excellent English Disclosure Company** from the Korea Exchange (KRX) (2024)

Headquarters

Received **grade A** from MSCI (2025)

LX Glas

Increased **waste recycling rate by 12%** (compared to 2022)

Headquarters

Certified as a **Family-Friendly Company** by the Ministry of Gender Equality and Family (since 2021)

Headquarters

Achieved 100% board meeting attendance rate (2024)

Headquarters

Published the Sustainability Report for **12 consecutive years** (since 2014)

PAM

Engaged in **environmentally friendly palm oil production** certified under international RSPO standards (since 2023)

Headquarters

Received the **Outstanding Volunteer Company Award** from Jongno District Office (2024)

Headquarters

Certified for compliance management system under **ISO 37301** (since 2023)

Headquarters

Conducted the first company-wide **ESG training** for all employees (since 2024)

Headquarters

Subsidiaries

Overseas Affiliates

Calculated GHG emissions across a total of 66 entities

LX Pantos

Received the **Beautiful Companion Award** from the National Integration Committee (2024)

Headquarters

Certified for information security management system under **ISO 27001** (since 2023)

Headquarters

Joined the **UN Global Compact (UNGC)** (since 2024)

LX Glas

Reduced **fine dust emissions by 65%** (compared to Q1 2019)

PTGAM

Received **the Tamasya Award** from the Ministry of Energy and Mineral Resources of Indonesia (2024)

Headquarters

Certified for occupational health and safety management system under **ISO 45001** (since 2024)

Appendix

+
**Balance
Sheet**

+
**Income
Statement**

Balance Sheet

(Unit: USD million)

	2023	2024	2025
Assets	6,125	6,548	6,559
Current Assets	3,090	3,356	3,294
Non-current Assets	3,035	3,191	3,265
Liabilities	3,769	4,114	4,073
Current Liabilities	1,998	2,491	2,242
Non-current Liabilities	1,772	1,623	1,831
Equity	2,356	2,439	2,486



Income Statement

(Unit: USD million)

2023

2024

2025

Revenue

11,119

12,198

11,747

Operating Profit

332

359

205

Profit Before Tax

263

338

143

Net Profit

148

198

111





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